GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3597
ANSWERED ON:16.08.2001
WAIVING OFF OF LOSSES
YEMPARALA VENKATESWARA RAO

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government of Andhra Pradesh has urged the Union Government toprovide assistance to the Integrated Cooperative Credit structure of Andhra Pradesh;

(b) if so, the details thereof;

(c) whether the State Government has also requested the Union Government towaive-off the accumulated losses while setting up a Cooperative Rehabilitation Development Fund to assist the cooperative Banks; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SHRIPAD Y. NAIK)

(a): Yes, Sir.

(b): The Government of Andhra Pradesh vide Chief Minister`s letter dated 13.02.2001requested to provide assistance to the Integrated Cooperative Credit Structure of Andhra Pradesh out of the proposed Cooperative Rehabilitation and Development Fundto extinguish the entire accumulated losses and imbalances amounting to about Rs.1161 crores. This was suitably replied by the Agriculture Minister on 23.4.2001.

(c)&(d): As mentioned in the reply to (b) above, the Government of Andhra Pradeshrequested for assistance from the proposed Cooperative Rehabilitation and Development Fund to extinguish the losses and imbalances of the Integrated Cooperative Credit Structure amounting to about Rs.1161 crores. There was no separate request to waive off the accumulated losses.